

## About us

The Global Ethical Finance Initiative is a not-for-profit advocacy and advisory body with expertise in finance, sustainability and management. We believe that the world depends on global finance making the right choices to deliver positive change and achieve the UN's Sustainable Development Goals. We are committed to empowering organisations to drive positive change.

## Developing an Ethical Framework

An Ethical Framework demonstrates an organisations dedication to the sustainability and responsible finance agenda - it sends a clear message to stakeholders about commitment and intent and helps to build a positive reputation with customers, employees, suppliers and society.

GEFI offers advisory services across the lifespan of developing an Ethical Framework and can either deliver the whole process or focussed analysis on specific stages. The key steps in developing and implementing an Ethical Framework are as follows:

- Setting the Scene – why is an Ethical Framework Important?
- Influence – what external and internal factors guide an Ethical Framework?
- Mapping the landscape – what are other organisations doing and what represents the ‘Gold Standard’?
- Existing Policies – what ethical initiatives / guidance do you already have in place?
- Develop – what are your key priorities for an Ethical Framework and what key components should it include?
- Business Case – how can the Ethical Framework be presented to senior board members to encourage engagement?
- Implementation Plan – what steps are involved in delivering, implementing and improving an Ethical Framework?
- Delivery of an Ethical Framework
- Post-Implementation Evaluation - how is the Ethical Framework Performing?
- Improvement – how can the Ethical Framework be refined?

## Case Study: The Scottish National Investment Bank

The Scottish National Investment Bank (“SNIB”) is a mission-led development bank providing patient capital to build a stronger, fairer, more sustainable Scotland. It was launched in 2020 and is a £2bn-capitalised public investment fund with a focus on investments in projects that support Scotland’s transition to net zero, build communities and promote equality and harness innovation.

Ethics is at the forefront of SNIB’s agenda and prior to SNIB’s launch GEFI advised on the development of an Ethical Framework. GEFI provided information to the management team on the importance of an Ethical Framework, advised them on the key components of a successful Ethical Framework, considered what SNIBs competitors were doing and guided SNIB in the steps required for implementation.

## Contact

Please get in touch if you are interested in finding out more about GEFI’s Ethical Framework advisory services and how we can help you.

[globalethicalfinance.org](http://globalethicalfinance.org)

Insert pictures / contact details