ETHICAL FINANCE 2019 08 - 09 OCTOBER
Finance for Positive Change

Together with UNDP and Scottish Government, Ethical Finance 2019 will convene over 500 leading finance practitioners from across the globe to help define and shape the transition to a sustainable financial system where finance delivers positive change.

Draft Agenda
August 2019

**All information may be subject to change*



Welcome to Ethical Finance 2019







Scottish Government
Riaghaltas na h-Alba
gov.scot

UNDP

Royal Bank of Scotland

GLOBAL ETHICAL FINANCE INITIATIVE

Tuesday 8th and Wednesday 9th October 2019

RBS Conference Centre 175 Glasgow Road, Gogarburn, Edinburgh, EH12 9BH

ETHICAL FINANCE 2019 DAY 1 – TUESDAY 8th OCTOBER 2019

PANEL	OVERVIEW	CONFIRMED SPEAKERS
0830 – Registration & Networking Breakfast **0900 – Event start**		
Welcome & Keynotes	• Introduction from MC • Words of welcome from organisers, hosts and core partners • Industry keynote	**MC Introduction** 1. Simon Thompson, Chartered Banker **Word of Welcome** 2. Omar Shaikh, GEFI 3. Dr Lena Wilson CBE, RBS **Confirmed Keynote** 4. Dame Susan Rice, Banking Standards Board
Panel 1 - Global Leaders Interactive Panel - Financing Sustainability: Designing for A Future on Earth	• Bank of England's work on enhancing financial system resilience to climate change • Global macro-trends in the banking sector in relation to the 'ethical'/ 'ESG' agenda • Economist view on environmental drivers and inclusive economic growth (trickle-down economics not materialized) and the role of ethical finance in distributing wealth	**Moderator** Simon Thompson, Chartered Banker **Presentation (5mins)** Sarah Breeden, Bank of England **Confirmed Speakers** 1. Sarah Breeden, Bank of England 2. Dame Susan Rice, Banking Standards Board 3. Gary Gillespie, Chief Economist, Scottish Government
BREAK		
Global Framework Showcase - UN Principles for Responsible Banking	• Introduction to the UN PRB • Aligning banking strategy with societal goals • Challenges for banks in implementation and target setting • Demonstrating impact - how the PRB can make a positive contribution to society	**Interviewer** Simon Thomson, Chartered Banker **Confirmed Speakers** 1. UNEP FI 2. Simon Connell, Standard Chartered 3. Stephen Hibbert, ING
Reforming Banking Culture – How do we Restore Trust and Confidence?	• Creating and regulating an ethical culture within banking organisations • Digital ethics • Relationship between law, regulation and ethics • Data privacy and ethics • From relationship banking to transactional banking - sales culture and incentive structures • Enhancing gender diversity and the implication on the approach to product strategy and culture	**Moderator** TBD **Presentation (Video Address)** Archbishop of Canterbury **Confirmed Speakers** 1. Giles Cuthbert, Chartered Banker 2. Dr Costanza Russo, Queen Mary University of London 3. David Blunt, FCA 4. Charles Haresnape, Gatehouse Bank 5. Elaine Priest, RBS
1300 – 1400 LUNCH		
Keynote - Accelerating Green Finance	• Global trends in green finance • Positioning the UK as a world-leading hub for green finance • Green Finance Institute strategy	**Confirmed Speaker** Sir Roger Gifford, UK Government Green Finance Task Force

Panel 3 – Accelerating Green Finance	Role of regulators and financial institutions in addressing the climate emergency Outlook for the Green Loans Principles and Green Bond Principles Challenges in structuring green debt instruments Retail - desire and demand for green products Risks of green washing Banks issuing SDG bonds – financing the SDGs	**Moderator** Clare Foster, Shepherd and Wedderburn **Confirmed Speakers** 1. Nick Silver, Climate Bonds Initiative 2. Robert King, HSBC 3. Richad Soundardjee, Société General 4. Sir Roger Gifford, Green Finance Taskforce
BREAK		
Panel 4 – FinTech for Good	Role of FinTech in developing and implementing solutions for a better world via financial inclusion and stronger gender balance Fintech enabling social outcomes Democratisation of impact investing Ethical implications of AI Mobilising customers into activists	**Moderator** Stephen Ingledew, FinTech Scotland **Confirmed Speakers** 1. Christine Bamford, Women's Coin 2. Georgia Stewart, Tumelo 3. Axel Thorson, Ekofolio
Fireside Chat – from financial fiascos to building banks for the future	How lessons from history can be used to practically guide the future shape and form of the financial services sector The need to reset the dial on moral sentiment Drivers behind the Scottish National Investment Bank Integrating Mission–oriented goals into banking products and approaches to tackle specific societal challenge	**Interviewer** Simon Thompson, Chartered Banker **Confirmed Speakers** 1. Russell Napier, Library of Mistakes 2. Benny Higgins, Scottish National Investment Bank
1745	Closing remarks / Summary of proceedings	Simon Thompson, Chartered Banker
1830	Coaches depart	Coaches depart from the RBS Conference centre directly to Edinburgh Castle esplanade
1900 – 2030	Scottish Government Edinburgh Castle Reception	Reception hosted in the Great Hall of Edinburgh Castle and will include a tour of the Honours of Scotland

Topics



Financing Sustainability: Designing for A Future on Earth

SDGs and the UN Principles for Responsible Banking

Reforming Banking Culture – How do we Restore Trust and Confidence?

Accelerating Green Finance

FinTech for Good

Scottish Government will host the conference reception in Edinburgh Castle at 1900 – 2030 on Tuesday 8th October 2019. Following the reception, held within the magnificent Great Hall, guests will be invited for a private viewing of the Honours of Scotland (Scottish Crown Jewels).







ETHICAL FINANCE 2019 DAY 2 – WEDNESDAY 9th OCTOBER 2019

PANEL	OVERVIEW	CONFIRMED SPEAKERS
0815 – 0900 Registration & Networking Breakfast		
Welcome & Keynote	• Introduction from MC • Keynote – The *Health* of Nations: investing in a world where everyone has equal opportunity to participate in the future	**MC Introduction / Welcome** JB Beckett, New Fund Order **Confirmed Keynote** Michael Moe, GSV Asset Management / GSV Capital
Panel 1 – Responsible Investing – an Asset Owner Perspective	• Big picture – a time of change for asset owners? • Why asset owners focus is increasingly turning to ESG and sustainability • Assessing ESG approaches by different fund managers • Key considerations in assessing funds across asset classes • Green washing - the problem today with marketing • Key considerations in stewardship, tilting and divesting • Incorporating the SDGs	**Moderator** TBC **Confirmed Speakers** 1. Brian Henderson, Mercer 2. Robert Waugh, RBS 3. Azman Mokhtar, former Khazanah Nasional Berhad 4. Sian Ferguson, Ashden, Mark Leonard and JJ Charitable Trusts
BREAK		
Keynote Interview – Reflections on professionalism, fixations and the need for oaths	• Economics and financial theory - a science or part of political philosophy • Creating a financial system which operate in the interests of its ultimate asset owners, not its various agents • Approach to ESG integration, active ownership and outcomes beyond financial performance • Fom shareholder to holistic returns	**Interviewer** Iona Bain **Confirmed Speaker** Saker Nusseibeh, Hermes Investment Management
Keynote Interview – weaving a new financial tartan	• Scotland's commitment to ethical finance • What governments and policy setters need to consider in successfully navigating the responsible investing agenda • A vision for a financial services sector – a radical rethink or tweaks around the edges?	**Interviewer** Omar Shaikh, GEFI **Confirmed Speaker** Senior Scottish Government Official
Panel 2 – Asset Manager Challenges (ESG, SRI, SDG, impact)	• Leadership and culture in asset management • Setting goals and expectations • Defining impact strategies and the search for evidence • Selecting metrics and setting targets • Measuring, tracking, using the data, and reporting	**Moderator** Luba Nikulina (Willis Towers Watson) **Confirmed Speakers** 1. Saker Nusseibeh, Hermes Investment Management 2. Andrew Cave, Baillie Gifford 3. Amy Clarke, Tribe Impact Capital
The Debate – Asset Owner v Asset Manager	• Unpacking the tension and fault lines between asset managers and asset owners in their quest for ESG	**Moderator** Catherine Howarth, ShareAction **Confirmed Speakers** *Asset owners:* 1. Colin Baines, Friends Provident Foundation 2. Kaisie Rayner, Scottish Widows *Asset managers:* 3. Peter Rutter, Royal London Asset Management 4. TBC

1325 – 1405 LUNCH		
Keynote Presentation - Harnessing the power of money	• Role of finance industry in solving the world's greatest problems • The financial failing - focus on profit without serving society • Repurposing finance and our role, as customers, to drive change	**Confirmed Speaker** David Pitt-Watson
Panel 3 – UNDP Panel on Finance for sustainable supply chains and nature/climate	• Financing the Sustainable Development Goals • Exploring finance for sustainable supply chains, including de-risking the global commodity supply chain • Small- and Medium-Sized Enterprise (SME) perspectives on access to finance and markets for sustainably produced natural products • Corporate perspectives on inclusive sustainable supply chains • How to address the marketing and comms challenge emerging from the rise of conscious consumerism	**Moderator** Jamison Ervin, UNDP **Confirmed Speakers** 1. Caitlin MacLean, Milken Financial Innovation Lab
Fireside Chat – The data challenge	• Using ESG Ratings - examples, application and issues • Why do ratings disagree? • Carbon tracking - will we ever agree common standards? • Big Data and AI: leveraging advanced data analytics to integrate ESG • Role of alternative data (alternative data such as transaction data, satellite imagery, weather pattern data, package delivery data and social media, etc.) • Dealing with controversies	**Interviewer** TBC **Confirmed Speakers** 1. Dr Richard Mattison, Trucost 2. Margarita Pirovska, UN PRI
Panel 4 – Creating innovative financial structures – the challenges and opportunities	• Exploring key risk strategies and sharing best practices in structuring blended finance vehicles • Appetite of asset owners and managers to invest in innovative financial structures • How can the supply of investment opportunities be increased? • What are the binding constraints to scale up effective development finance? • How can development impact of private investment be best measured?	**Moderator** James Dauman, RJ Fleming ME (incl a 5 min presentation) **Confirmed Speakers** 1. Farrukh Khan, Acumen
1700	Conference close / Summary of proceedings / Vote of thanks	JB Beckett, New Fund Order GEFI Representative

Topics



Data Paradigm Shift – Exploring ESG Data Needs

Values-Based Investing – an Asset Owner Perspective

Measuring Impact

Finance for Sustainable Supply Chains

Innovative Financing Structures and Using Blended Capital

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Finance for Positive Change

Strategic Partners

Royal Bank of Scotland

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Empowered lives. Resilient nations.

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SHEPHERD+WEDDERBURN

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global alliance for banking on values

Good Money Week

SCOTTISH FINANCIAL ENTERPRISE

ShareAction»

UKSIF
UK Sustainable Investment and Finance Association

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Require further information on Ethical Finance 2019?

Please contact us on
events@globalethicalfinance.org or chris@globalethicalfinance.org